# "In the Know" – Evolving Business Strategy Clips

GM is undergoing major changes (product portfolio, key markets, manufacturing locations, etc.) to meet market demand. We're not, however, the only auto manufacturer making tough moves to meet customer needs and stay profitable.

Here are major news outlet clips to support why we're making these changes to be a competitive advantage.

## Nissan's Struggle to Kick Bad Habits Makes for Bumpy U.S. Sales

(John Lippert – Bloomberg – July 2, 2018)

After years of boosting incentives and discounted deliveries to rental-car fleets to fuel its U.S. sales growth, Nissan Motor Co. began this year promising a new era of discipline. The self-restraint has proved to be on-again, offagain.

The Japanese automaker may have gotten carried away with the austerity in April, when it shocked the market with a 28 percent sales plunge. But incentive spending and fleet deliveries picked back up again in May, and discounts were on the rise again in June.

Nissan's intermittent moderation underscores how challenging it is for carmakers to kick unhealthy habits that prop up sales but can do damage both to earnings and the long-term health of their brands.

Read the full article at https://goo.ql/9F4EyR

### Elon Musk calls Ford 'morque'; Ford fires back

(Ian Thibodeau - The Detroit News-June 28, 2018)

Tesla is building cars in a tent outside its factory to try to hit a self-imposed Saturday deadline to make 5,000 Model 3 sedans per week. But CEO Elon Musk told The Wall Street Journal that the company is operating with better energy than Ford Motor Co., where he says it's "like a morgue."

Ford and other automakers, however, crank out thousands of vehicles a day in multiple factories around the country - and those vehicles mostly generate profit. That manufacturing prowess and profitability are two factors automakers have held above Tesla in recent years as Tesla repeatedly missed deadlines and burned through cash. Yet, Ford and General Motors Co. have failed to generate the same excitement on Wall Street as Tesla.

But Tesla's struggles to ramp up production have caused the company's value to slip over the last year. Less than a year ago, Tesla was briefly valued higher than General Motors Co.; the company eclipsed Ford around that same time. Tesla shares have slipped over the past year, opening Thursday 3.3 percent lower compared to the same time a year ago. The stock was trading up Thursday morning following the publication of the Wall Street Journal report.

Tesla repeatedly missed production target dates for the Model 3 sedan. Multiple Teslas involved in fatal crashes in the last few months had the Autopilot driver-assistance system activated at the time of the crash.

Read the full article at https://goo.gl/JszXzQ Editor's Note: Tesla recently announce cut 9% of its staff



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### **TTO Handicap Parking Permit**

Effective September 1, 2018 the following handicap parking process will be enforced. Those employees (hourly or salaried) who need authorized handicap parking at TTO must register their state registration (with their name on it) that show the employee them self, is authorized for handicap parking. Personnel will issue a TTO handicap sticker once the state registration has been verified. The employee will be issued a TTO handicap sticker to place on their vehicle to park. The grace period will be the month of August to register with labor relations for their handicap sticker. Effective September 1, 2018, any vehicle parked in handicap parking space without the TTO handicap sticker is subject to being towed despite the vehicle having a state sticker.

**Hourly Personnel** 

### UNCF Raffle: Grand Prize 2018 Chevrolet Camaro LS or Equinox LS or \$20,000 CASH

### The following apply:

■ The winner can select a Camaro LS or a Equinox LS with standard color and options: or apply equivalent dealer price value to any other vehicle choice sold by Jefferson Chevrolet. Upgrades and taxes to be paid by the winner.

- If 1,600 tickets aren't sold by the date of the raffle, it reverts to a 50/50 raffle.
- Drawing will take place August 25, 2018, at the UNCF 5K Walk for Education at Belle Isle (11 a.m. to 1 p.m.)
- Checks must be paid to Sojourner Foundation.

  Get your tickets from Sharita Edge, Senior Human Resource

  Partner, or any member of the Community Service

  Committee.

### Labor Day Parade

Monday, Sept. 3, 2018, Toledo, Ohio

All UAW Local 14 members should attend! We would love to see lots of families and retirees!

Bring your GM classic or brand new car to show off! Decorate a wagon or bicycle - or maybe even a float!

#### Let's be Union Proud!

### **Arrival and Starting Times:**

7:00 A.M. for parade floats and vehicles to begin arriving. 8:00 A.M. for Union members and their families to begin arriving.

9:00 A.M. for the Labor Day parade to begin.

### **Parade Route**

The parade will start on Summit Street at the intersection of Summit and Monroe and proceed north on Summit to Adams Street, then west onto Adams to Huron to Monroe which is where the parade route ends and vehicles will exit, the participants will disperse at the corner of Huron and Washington Street.

### **Staging Area**

UAW Local Unions will be lining up on Summit Street.

Beginning at the intersection of Summit and

Washington. Parking is available at various surface parking lots.

### **Got POWERLine?**

Have the POWERLine emailed directly to you. How? Send an email to daniel.macut@gm.com and simply type POWERLine in the subject line and I will add you to the mailing list. Thanks!

#### How to contact us...

Communications Coordinator - UAW: Daniel Macut Email submissions to daniel.macut@gm.com Phone: 419-450-0947



Member UAW - LUCA Local Union Communication Association Deadline for POWERLine is 3:00 p.m. Tuesday.

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