

POWERLine

"Published for the people of GM Toledo Transmission and UAW Local 14"

JANUARY 23, 2020

Earnings - The Breakdown

GM's fourth quarter and year-end 2019 earnings report will be issued Wednesday, February 5.



Earnings reports are required by the US Securities and Exchange Commission and are an important indicator of our company's performance to employees, for investors, industry analysts and others. In the weeks leading up to earnings, we'll look at a few terms you should know to help make sense of our performance. Let's first consider EBIT.

EBIT, or earnings before interest and taxes, is our company's net revenue (all the money we made) minus our operating costs (all the money we spent) in a year. EBIT is how we measure our profitability. This money determines profit sharing, bonuses, and our ability to invest in products, marketing, plant productivity and other areas that strengthen the business.

Our EBIT margin matters too. EBIT margins are when EBIT is divided by our total revenue to make a percentage. GM set a goal of 10 percent EBIT margins to meet our needs and continue to invest in our future. How can you help? Being an advocate to attract customers and seeking ways to reduce cost and complexity are two ways each of us can increase EBIT.

GM Invests \$46.7 M in Spring Hill and Tonawanda

GM is continuing its commitment to manufacturing operations as it announces a \$40 million investment in the Spring Hill Global Propulsion Systems plant and \$6.7 million in the Tonawanda Engine Plant. The funds received at Spring Hill will increase capacity of the 5.3L V8 engines for GM's full-size truck and SUV programs. Tonawanda Engine Plant will experience improvements in manufacturing capabilities for future product programs.



GENERAL MOTORS

WOMEN

Hello to All and Happy New Year

GM Women wanted to thank each person who helped out or made a donation to the 2019 Christmas Event.

Your support offered over 100 families at the East Toledo Family Center gifts and a meal during the Holiday Season. In addition, the plant donated \$2000 to the organization to support the facility's needs.

We also would like to offer a special thank you to retired UAW member William (Fuzzy) Smith for being Santa again this year, you brought joy to the seniors, children and parents.

GM Women cannot express to each of you how much the senior's and parents appreciated the generosity of GM Powertrain.

Best wishes to each of you for 2020!





Tony Ariaz got a great send off for his retirement from Scott Young, FWD 1st Shift Maintenance Lead Assembly and Gears Nicholas S. Chirgott, Maintenance Lead - GF9 Prismatics and his fellow tradespersons. Tony had 34.4 years and retired as a pipefitter. Not Shown: Linda Ashbreck, Maintenance GL - GF9 (she took the photo!).

Congratulations Tony!



SVS Vision Toledo Office

will be closed for remodeling from
January 25, 2020 till February 3, 2020.



BLOOD DRIVE

Action Center Auditorium

FEB. 20, 2020



APPOINTMENTS NEEDED
PLEASE SCHEDULED WITH YOUR
TEAM OR GROUP LEADER

GM Unit Civil Rights Committee Painting Fundraiser



When:

Saturday, Feb 22, 2020, 5:00pm - 9:00pm

Where:

UAW Local 14 Hall 5411 Jackman Rd
Toledo, OH 43613
Upstairs Hall

Cost is \$45.00 per person.

Fees can be paid online at www.artist.com

You may also call:

Samantha Tornow 419-379-3500

Sharon Roach 567-322-0172

or purchase tickets cash only at the Local 14 Office

Hors d'oeuvres provided by Decadent Caterer
bring your own beverages

Team Leader Pool

GMS Overview and Test

THURSDAY, JAN. 23, 2020

In the Training Dept. / Suburban Room
this class is required for all TL candidates

Class start times are:

5:45am, 7:45am, 3:15pm and 4:15pm.

Toledo Walleye Hockey



Union Night!

Saturday, February 8, 2020
Game time 7:15 PM



\$49 / Bar & Food

\$39 / Soft Drinks & Food

Bar will open at 6:30 pm / Food will open at 6:50 pm
100 tickets available, but don't wait they will go FAST!

First come first served

How to contact us...

Plant Communications Manager - Kevin Nadrowski
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Contact: daniel.macut@gm.com or 419.450.0947

Email submissions to daniel.macut@gm.com

Member UAW - LUCA Local Union Communication Association

Deadline for POWERLine is 3:00 p.m. Tuesday.

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