

POWERLine



"Published for the people of GM Toledo Transmission and UAW Local 14"

JULY 26, 2018

GM 2nd Quarter 2018 Earnings July 25, 2018

GM Reports Income of \$2.4B and EBIT-adjusted of \$3.2B

- Profitable in all core operating segments
- Second consecutive quarter of records for China equity income of \$0.6B and GM Financial EBT-adj. of \$0.5B
- Results adversely impacted by commodity pricing, and foreign currency devaluations in South America
- Continued enterprise-wide focus on Free Cash Flow is critically important

GM Results	Q2 2018
Net Revenue	\$36.8B
Income	\$2.4B
EPS diluted-adjusted	\$1.81
EBIT-adjusted	\$3.2B
EBIT-adjusted margin	8.7%
Adjusted automotive free cash flow	\$2.6B

- GM Financial earning assets grew 12 percent to \$90.4B, supporting expected long-term earnings growth.
- GM International EBIT-adj. performance is down \$0.2B year over year driven by unfavorable impact of foreign exchange primarily in South America, partially offset by strength in China.
- GM North America generated \$2.7B EBIT-adj. and 9.4 percent margins. Q2 is down \$0.8B year over year, primarily due to unfavorable pricing and trim mix and increased commodity pricing.
- *"Our operating performance was impacted by significant headwinds from commodity costs and currency devaluations in South America. For the rest of the year we will focus on flawlessly executing our full-size truck launches and continue managing the business with discipline in a more challenging environment."* – Chuck Stevens, Executive Vice President and CFO



GENERAL MOTORS

Did You know?

General Motors has been the number one corporate contributor to the UNCF Detroit Campaign for over 20 straight years! On July 20, 2018, TTO Leadership participated in a Golf Charity event that raised over \$45k! GM overall goal for 2018 UNCF Fundraising is \$250k! You can assist by purchasing raffle tickets to win a car or by signing up for the Walk that happens on August 25, 2018. Remember "A mind is a terrible thing to waste" so contribute to developing minds!



Personnel Director James Bailey, Assistant Plant Director Mark Bande, UNCF Director Barbara Patton, and Plant Executive Director Eric Gonzales (photo above).

HEALTH SCREENINGS

RWD - Near West Assembly Team Center

WEDNESDAY, AUGUST 8TH
5 A.M. - 11 A.M.

THURSDAY, AUGUST 9TH
5 P.M. - 11 P.M. RWD

Participants receive FREE gift and a chance to win a raffle prize!

Life STEPS
BUILDING A HEALTHY LIFE
ONE STEP AT A TIME

TTO Handicap Parking Permit

Effective September 1, 2018 the following handicap parking process will be enforced. Those employees (hourly or salaried) who need authorized handicap parking at TTO must register their state registration (with their name on it) that show the employee them self, is authorized for handicap parking. Personnel will issue a TTO handicap sticker once the state registration has been verified. The employee will be issued a TTO handicap sticker to place on their vehicle to park. The grace period will be the month of August to register with labor relations for their handicap sticker. Effective September 1, 2018 those vehicles parked in handicap without the TTO handicap sticker is subject to being towed despite if the vehicle having a state sticker.

Hourly Personnel

▽	1	Obtain handicap permit	If you obtained a handicap parking permit from the Bureau of Motor Vehicles, bring that permit to Labor Relations that provides the State issued permit has <u>your specific name on it</u> . Labor Relations will make an entry in their log to initiate the process for a GM Handicap Parking Sticker for you. Labor Relations will provide a GM TTO Handicap Sticker to you if approved (Failure to provide accurate information will result in your parking sticker to be revoked)
▽	2	Hang GM permit in front or rear window to stay in compliance	Place your GM Handicap Parking Permit on your rear window or front windshield
◇			If parked in a handicap spot without the GM TTO Handicap Parking permit, no matter if you do have the State Permit/license plate, you will be found in violation of this process. GM Security will tow your vehicle at full cost to the owner of the vehicle.
▽	3	Visitors requiring handicap spots	Please indicate if a handicap parking spot is required when filling out a TTO Site Visit Request/ Contractor Vehicle Pass Request. A State Handicap sticker will still need to be in hand, security will call to verify if a visitor is on record, if not vehicle will be towed. Visitors requiring Handicap parking should be instructed to park in the circle drive outside the Administration Building



Disabled Handicap Placards
Blue = Permanent, Red = Temporary

1



2



NOW SERVING IN RWD on 2ND

SERVING TIMES:
10:30am – 12:30am in Cafeteria
and
6:00pm – 8:00pm in RWD

PUT-IN-BAY BUS TRIP

When: Saturday, Aug 11, 2018, (All day)

Cost per person is \$35.00 (Adults & Children)
Includes bus ride, Jet Express to and from island, snacks and softdrinks.

Bus leave Union Hall parking lot at 8:45 AM sharp.
Returning at approximately 11 PM.

Sign up now. 50 seats are available...additional bus may be added.

Large coolers and bicycles can be stored under the bus. (There will be an extra \$10 fee per bicycle for the Jet Express that will be the responsibility of the person bringing the bicycle.)

Sign up at Union Hall - 7:30 AM-4:30 PM Mon-Fri. - Cash only please

Golf Bus Trip

August 18 - 19

Pine Lake GC, Hubbard, OH & Boulder Creek GC, Streetsboro, OH

1 night at Quality Inn, Youngstown, OH

\$220 includes golf, cart, driving range and Hotel

Sign-up at the Union Hall - Cash Only

Lost and Found...did you lose a Fitbit in RWD?

A Fitbit has been sitting in the RWD Reliability TC for some time and we are looking for the owner. See Dan in the Employee Communications office to claim your Fitbit.



www.uawlocal14.org

How to contact us...

Plant Communications Manager - Kevin Nadrowski
Communications Coordinator - UAW: Daniel Macut
Contact: daniel.macut@gm.com or 419.450.0947

Email submissions to daniel.macut@gm.com
Member UAW - LUCA Local Union Communication Association

Deadline for POWERLine is 3:00 p.m. Tuesday.

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